

12TH ANNUAL

ERM SUMMIT

**NEXT
GENERATION
OF ERM**
WHAT YOU
NEED TO KNOW

AFERM
Association for Federal
Enterprise Risk Management

October 29-30, 2019

Ronald Reagan Building



Moving the Conversation from Risk Management to Value Management

A Conversation with
Tom Brandt and Ken Fletcher
Moderated by Doug Webster

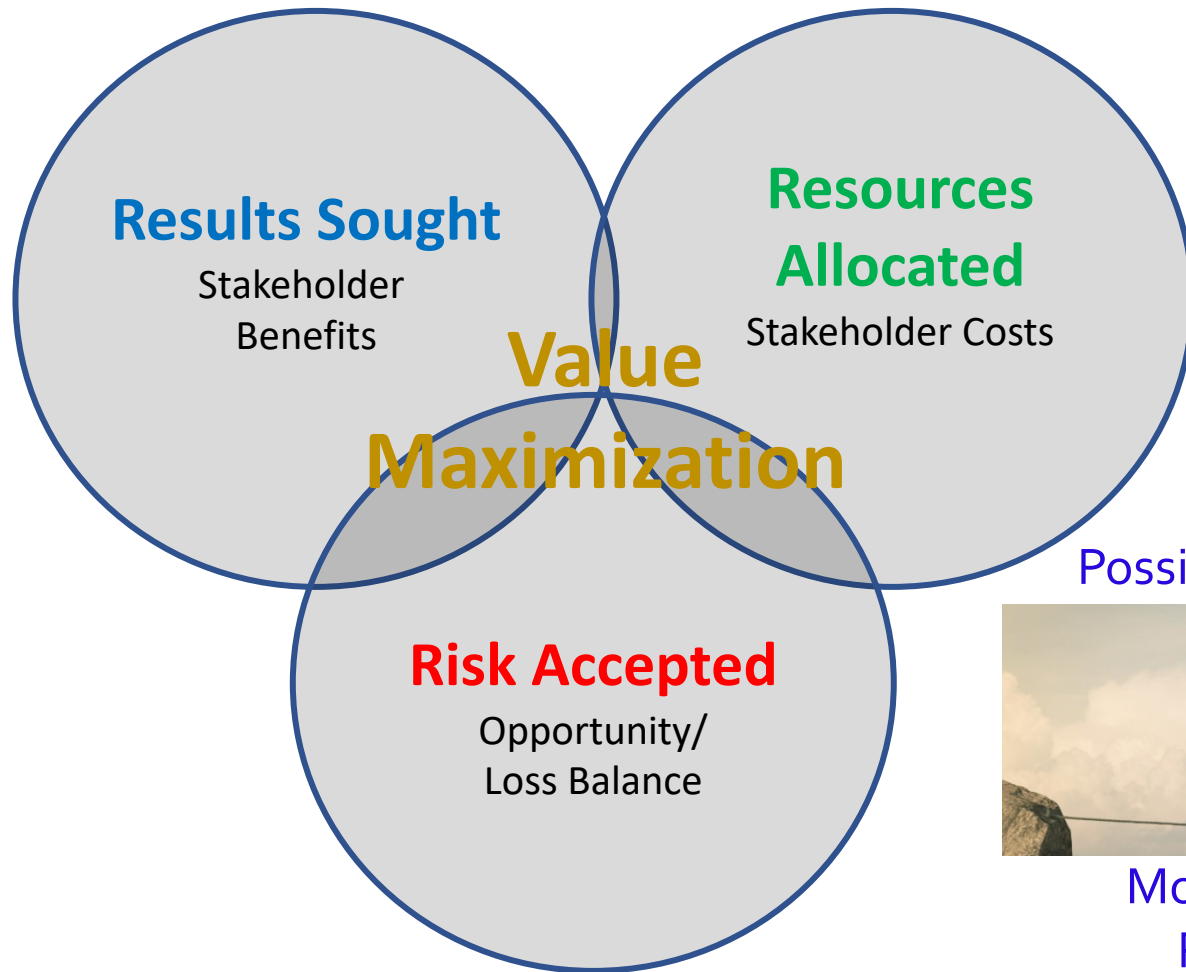


“Life, business, everything you do, every decision you make – it’s all about risk and reward!”

~ Bill Kaplan, founder /leader of the MIT Blackjack Team that won millions in Vegas; inspired the movie “21” and the national bestseller, *“Bringing Down the House”*.



Setting the Stage



Results (Gross Return)

- Cost

Reward (Net Return)

ROI

$\left(\frac{\text{Return}}{\text{Cost}} \right)$

Possible Return



Most Likely Return

Risk Adjusted ROI