

# *Advancement of Professional Development in ERM*

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**8TH ANNUAL FEDERAL ENTERPRISE RISK MANAGEMENT SUMMIT**



Advancing Risk Management for Organizational Success

# RIMS Mission

To advance risk management for your organization's success



As the preeminent organization dedicated to advancing the practice of risk management, RIMS, the risk management society™, is a **global not-for-profit organization** representing more than 3,500 industrial, service, nonprofit, charitable and government entities throughout the world. Founded in 1950, RIMS brings **networking, professional development and education opportunities** to its membership of more than 11,000 risk management professionals located in over 60 countries. For more information on RIMS, visit [www.RIMS.org](http://www.RIMS.org).

# Building Professional Core Competencies



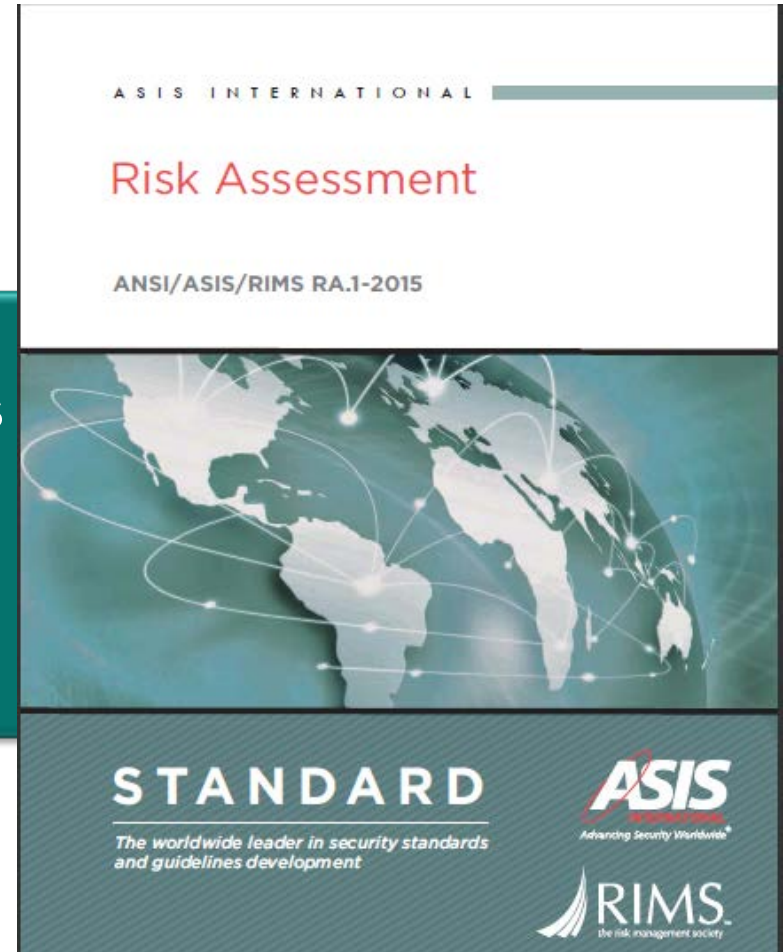
*International Risk Management Core Competency Framework*

Adopted by International Federation of Risk Management Associations



# Involved in Standards Development

Collaborating with other associations and Standards Development Organizations (SDOs) on standards development



<https://www.rims.org/resources/RIMStore/Pages/ProductDetails.aspx?prdcod=ASISRIMS>

# RIMS Risk Maturity Model™

www.rims.org/resources/ERM/Pages/RiskMaturityModel.aspx

Attributes	
1	Adoption of ERM-based approach
2	ERM process management
3	Risk appetite management
4	Root cause discipline
5	Uncovering risks
6	Performance management
7	Business resiliency and sustainability

## Attributes

- Seven core areas of ERM that drive effectiveness
- Compatible with various specialized frameworks

## Risk competency measurement

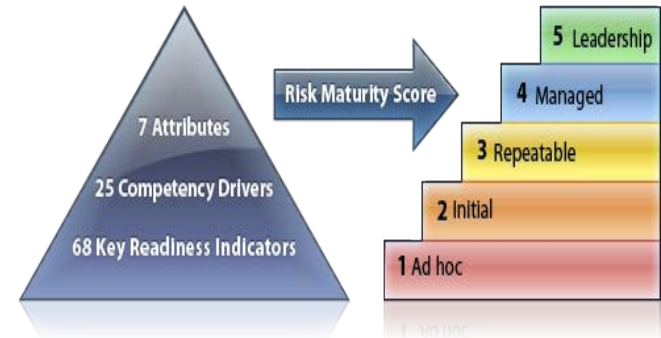
- 25 drivers and 68 indicators
- Objective evaluation criteria
- Key issues that differentiate maturity levels

## Maturity levels

- Five maturity levels
- Detailed descriptions unique for each attribute
- Measure to help reach goals for improvement

## Benchmarking with more than 2,400 organizations

- Standing in peer group
- Highlights ERM trends and priorities



**Complements multiple standards and frameworks**

# Contacts



# Ideas



# Solutions



# Questions?

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The Strategic and Enterprise Risk Center is intended to provide risk professionals with the knowledge, tools and resources to support their strategic and enterprise risk management efforts. Whether your organization has fully embraced enterprise or strategic risk management, or is just beginning, RIMS has included a variety of materials that can help make your efforts even more successful. Certain areas of this center are exclusive to RIMS members only, so become a member today!

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